

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 773</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>1736</b>
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**Bill Analysis**

SB 773 excludes any entity that provides administration or management of pharmacy discount cards or programs from the category of pharmacy benefit managers (PBM). The measure prohibits any PBM from failing to make any payment due to a pharmacy or pharmacist for covered services properly rendered in the event a PBM terminates its contract with a plan sponsor or insurer. The measure establishes the proper venue for compelling compliance from PBMs at the Oklahoma County District Court. The measure clarifies that no provision of the state's laws shall be construed to prohibit the Attorney General from obtaining any information or documentation pertaining to prescription drug transactions. The measure authorizes the Attorney General to request a court reporter without a request from a PBM during administrative proceedings at the cost of the Office of the Attorney General. The measure provides that if the PBM prevails on every issue raised in the appeal of a final order of the Attorney General, the Attorney General shall refund all monies related to the appeal at issue and paid by the PBM within 60 days of the appeal's expiration. The measure assesses a fine of \$10,000.00 per day for any PBM that fails to comply with relevant regulations.

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